

**Minutes of the 2<sup>nd</sup> Meeting of The Board of Studies in B.COM( Accounting and Finance) Course of SIES College of Commerce & Economics (Autonomous) , Sion East , Mumbai 400 022 held on 23<sup>rd</sup> April, 2021 at 6.00 pm by Online Mode on MS Teams**

The meeting was held to discuss and deliberate the proposed syllabus, exam pattern and question paper pattern of the subjects in the concerned BoS.

The following members attended the meeting

Sr. No.	Category	Name and details
1	Chairperson, BoS	Ms Payal Bhatia
2	Expert nominated by the Vice Chancellor of the University of Mumbai	Dr Nishikant Jha HOD Accountancy– Thakur College, Kandivali East
3	Two subject Experts from other Universities	i) Dr. Nilendra Lokhande HOD Commerce, SNTD Arts & SCB College of Commerce & Science for Women, SNTD Women’s University, Churchgate  ii) CA Vimal Ashar- HOD Accountancy, SPND College, Ghatkopar West, SNTD Women’s University
4	Outside expert	CA Sivanand Palani – Senior Analyst Deutsche Bank
5	One representative from Industry/Corporate sector/Related field	CA Nitin Vasant Kulkarni Partner in APR and Associates, Chartered Accountants
6	Faculty members	i) CA Chandrashekhar Sawant- BCOM(A&F) Dept ii) CA Darshak Doshi -BCOM(A&F) Dept iii) Mayna Karikar- Visiting faculty BCOM(A&F) Dept iv) Mr Abhijit Bhosale – BCOM(FM) Dept
7	Other Faculty members	--
8	PG Alumni	Srinath Iyer Manager Reinsurance in IRICBS

The Chairperson, Ms Payal Bhatia welcomed and introduced the members of BOS.

### **Financial Accounting III**

**CA Darshak G. Doshi**, Faculty from Department of Bachelors of Commerce (Accounting & Finance), presented the syllabus of **Financial Accounting III for Semester III** along with paper pattern of examination. Thereafter the same was discussed by the members.

Following suggestions/observations were made

Name of the member		Suggestions/observations
Ms Payal Bhatia	Chairperson	The BOS suggested to merge Unit 3 and Unit 4 together as both the units deal with Amalgamation / Sale / Conversion of Partnership Firms.
Dr. Nishikant Jha	VC Nominee UOM	
Dr. Nilendra Lokhande	Subject Expert – Other University	
CA Vimal Ashar	Subject Expert – Other University	
CA Nitin Vasant Kulkarni	Industry Expert	
CA Sivanand Palani	Outside Expert	
Mr Srinath Iyer	PG Alumni	

Thereafter following Resolution was passed.

Resolved that the proposed syllabus in the subject of **Financial Accounting III for Semester III** is hereby approved without modifications as stated above.

Further Resolved that the Proposed examination pattern in the subject of **Financial Accounting III for Semester III** is hereby approved without modifications as stated above.

Further Resolved that the Syllabus and Examination pattern in the subject of **Financial Accounting III for Semester III** as approved above and adopted in a progressive manner for academic year 2021-2022.

## **Cost Accounting II**

**CA Chandrashekhar A Sawant** Faculty from Department of Bachelors of Commerce (Accounting & Finance), presented the syllabus of **Cost Accounting – II for Semester III** along with paper pattern of examination. Thereafter the same was discussed by the members.

Following suggestions/observations were made

Name of the member		Suggestions/observations
Ms Payal Bhatia	Chairperson	No Reservations
Dr. Nishikant Jha	VC Nominee UOM	
Dr. Nilendra Lokhande	Subject Expert – Other University	
CA Vimal Ashar	Subject Expert – Other University	
CA Nitin Vasant Kulkarni	Industry Expert	
CA Sivanand Palani	Outside Expert	
Mr Srinath Iyer	PG Alumni	

Thereafter following Resolution was passed.

Resolved that the proposed syllabus in the subject of **Cost Accounting – II** for Semester III is hereby approved without modifications as stated above.

Further Resolved that the Proposed examination pattern in the subject of **Cost Accounting – II** for Semester III is hereby approved without modifications as stated above.

Further Resolved that the Syllabus and Examination pattern in the subject of **Cost Accounting – II** for Semester III as approved above and adopted in a progressive manner for academic year 2021-2022.

## **Taxation II(Direct Tax I)**

**Ms Payal Bhatia**, Co-ordinator and Faculty from Department of Bachelors of Commerce (Accounting & Finance), presented the syllabus of **Taxation II for Semester III** along with paper pattern of examination. Thereafter the same was discussed by the members.

Following suggestions/observations were made

Name of the member		Suggestions/observations
Ms Payal Bhatia	Chairperson	No Reservations
Dr. Nishikant Jha	VC Nominee UOM	
Dr.Nilendra Lokhande	Subject Expert – Other University	
CA Vimal Ashar	Subject Expert – Other University	
CA Nitin Vasant Kulkarni	Industry Expert	
CA Sivanand Palani	Outside Expert	
Mr Srinath Iyer	PG Alumni	

Thereafter following Resolution was passed.

Resolved that the proposed syllabus in the subject of **Taxation II** for Semester III is hereby approved without modifications as stated above.

Further Resolved that the Proposed examination pattern in the subject of **Taxation II** for Semester III is hereby approved without modifications as stated above.

Further Resolved that the Syllabus and Examination pattern in the subject of **Taxation II** for Semester III as approved above and adopted in a progressive manner for academic year 2021-22.

### **Information technology in accountancy - I**

**Ms Mayna Karikar**, Faculty from Department of Bachelors of Commerce (Accounting & Finance), presented the syllabus of **Information technology in accountancy - I**

**for Semester III** along with paper pattern of examination. Thereafter the same was discussed by the members.

Following suggestions/observations were made

Name of the member		Suggestions/observations
Ms Payal Bhatia	Chairperson	No Reservations
Dr. Nishikant Jha	VC Nominee UOM	
Dr. Nilendra Lokhande	Subject Expert – Other University	
CA Vimal Ashar	Subject Expert – Other University	
CA Nitin Vasant Kulkarni	Industry Expert	
CA Sivanand Palani	Outside Expert	
Mr Srinath Iyer	PG Alumni	

Thereafter following Resolution was passed.

Resolved that the proposed syllabus in the subject of **Information technology in accountancy – I** for Semester III is hereby approved without modifications as stated above.

Further Resolved that the Proposed examination pattern in the subject of **Information technology in accountancy - I** for Semester III is hereby approved without modifications as stated above.

Further Resolved that the Syllabus and Examination pattern in the subject of **Information technology in accountancy - I** for Semester III as approved above and adopted in a progressive manner for academic year 2021-2022.

### **Financial Accounting IV**

CA Chandrashekhar A Sawant, Faculty from Department of Bachelors of Commerce (Accounting & Finance), presented the syllabus of **Financial Accounting – IV for Semester IV** along with paper pattern of examination. Thereafter the same was discussed by the members.

Following suggestions/observations were made

Name of the member		Suggestions/observations
Ms Payal Bhatia	Chairperson	No Reservations
Dr. Nishikant Jha	VC Nominee UOM	
Dr. Nilendra Lokhande	Subject Expert – Other University	
CA Vimal Ashar	Subject Expert – Other University	
CA Nitin Vasant Kulkarni	Industry Expert	
CA Sivanand Palani	Outside Expert	
Mr Srinath Iyer	PG Alumni	

Thereafter following Resolution was passed.

Resolved that the proposed syllabus in the subject of **Financial Accounting – IV** for Semester IV is hereby approved without modifications as stated above.

Further Resolved that the Proposed examination pattern in the subject of **Financial Accounting – IV** for Semester IV is hereby approved without modifications as stated above.

Further Resolved that the Syllabus and Examination pattern in the subject of **Financial Accounting – IV** for Semester IV as approved above and adopted in a progressive manner for academic year 2021-2022.

## Management Accounting

**CA Darshak G. Doshi**, Faculty from Department of Bachelors of Commerce (Accounting & Finance), presented the syllabus of **Management Accounting for Semester IV** along with paper pattern of examination. Thereafter the same was discussed by the members.

Following suggestions/observations were made

Name of the member		Suggestions/observations
Ms Payal Bhatia	Chairperson	No Reservations
Dr. Nishikant Jha	VC Nominee UOM	
Dr. Nilendra Lokhande	Subject Expert – Other University	
CA Vimal Ashar	Subject Expert – Other University	
CA Nitin Vasant Kulkarni	Industry Expert	
CA Sivanand Palani	Outside Expert	
Mr Srinath Iyer	PG Alumni	

Thereafter following Resolution was passed.

Resolved that the proposed syllabus in the subject of **Management Accounting for Semester IV** is hereby approved without modifications as stated above.

Further Resolved that the Proposed examination pattern in the subject of **Management Accounting for Semester IV** is hereby approved without modifications as stated above.

Further Resolved that the Syllabus and Examination pattern in the subject of **Management Accounting for Semester IV** as approved above and adopted in a progressive manner for academic year 2021-2022.

### **Taxation III(Direct Tax II)**

**Ms Payal Bhatia**, Co-ordinator and Faculty from Department of Bachelors of Commerce (Accounting & Finance), presented the syllabus of **Taxation III for Semester IV** along with paper pattern of examination. Thereafter the same was discussed by the members.

Following suggestions/observations were made

Name of the member		Suggestions/observations
Ms Payal Bhatia	Chairperson	No Reservations
Dr. Nishikant Jha	VC Nominee UOM	
Dr. Nilendra Lokhande	Subject Expert – Other University	
CA Vimal Ashar	Subject Expert – Other University	
CA Nitin Vasant Kulkarni	Industry Expert	
CA Sivanand Palani	Outside Expert	
Mr Srinath Iyer	PG Alumni	

Thereafter following Resolution was passed.

Resolved that the proposed syllabus in the subject of **Taxation III** for Semester IV is hereby approved without modifications as stated above.

Further Resolved that the Proposed examination pattern in the subject of **Taxation III** for Semester IV is hereby approved without modifications as stated above.

Further Resolved that the Syllabus and Examination pattern in the subject of **Taxation III** for Semester IV as approved above and adopted in a progressive manner for academic year 2021-22.



## **Information technology in accountancy – II**

**Ms Mayna Karikar**, Faculty from Department of Bachelors of Commerce, presented the syllabus of **Information technology in accountancy - II for Semester IV** along with paper pattern of examination. Thereafter the same was discussed by the members.

Following suggestions/observations were made

Name of the member		Suggestions/observations
Ms Payal Bhatia	Chairperson	No Reservations
Dr. Nishikant Jha	VC Nominee UOM	
Dr. Nilendra Lokhande	Subject Expert – Other University	
CA Vimal Ashar	Subject Expert – Other University	
CA Nitin Vasant Kulkarni	Industry Expert	
CA Sivanand Palani	Outside Expert	
Mr Srinath Iyer	PG Alumni	

Thereafter following Resolution was passed.

Resolved that the proposed syllabus in the subject of **Information technology in accountancy - II** for Semester IV is hereby approved without modifications as stated above.

Further Resolved that the Proposed examination pattern in the subject of **Information technology in accountancy - II** for Semester IV is hereby approved without modifications as stated above.

Further Resolved that the Syllabus and Examination pattern in the subject of **Information technology in accountancy - II** for Semester IV as approved above and adopted in a progressive manner for academic year 2021-2022.

## **Research Methodology in Accounting and Finance**

**Ms Payal Bhatia**, Co-ordinator and Faculty from Department of Bachelors of Commerce (Accounting & Finance), presented the syllabus of **Research Methodology in Accounting and Finance for Semester IV** along with paper pattern of examination. Thereafter the same was discussed by the members.

Following suggestions/observations were made

Name of the member		Suggestions/observations
Ms Payal Bhatia	Chairperson	No Reservations
Dr. Nishikant Jha	VC Nominee UOM	
Dr. Nilendra Lokhande	Subject Expert – Other University	
CA Vimal Ashar	Subject Expert – Other University	
CA Nitin Vasant Kulkarni	Industry Expert	
CA Sivanand Palani	Outside Expert	
Mr Srinath Iyer	PG Alumni	

Thereafter following Resolution was passed.

Resolved that the proposed syllabus in the subject of **Research Methodology in Accounting and Finance** for Semester IV is hereby approved without modifications as stated above.

Further Resolved that the Proposed examination pattern in the subject of **Research Methodology in Accounting and Finance** for Semester IV is hereby approved without modifications as stated above.

Further Resolved that the Syllabus and Examination pattern in the subject of **Research Methodology in Accounting and Finance** for Semester IV as approved above and adopted in a progressive manner for academic year 2021-22.

## **SYBCOM(FM)**

### **Management Accounting**

**Abhijit Bhosale**, Faculty from Department of Bachelors of Commerce(Financial Markets), presented the syllabus of Management Accounting (Semester III) along with pattern of examination. Thereafter the same was discussed by the members.

Following suggestions/observations were made

<b>Name of the Member</b>	<b>Designation</b>	<b>Suggestions/Observations</b>
Ms Payal Bhatia	Chairperson	No Reservations
Dr. Nishikant Jha	VC Nominee UOM	
Dr. Nilendra Lokhande	Subject Expert – Other University	
CA Vimal Ashar	Subject Expert – Other University	
CA Sivanand Palani	Outside Expert	
Mr Srinath Iyer	PG Alumni	

It was decided to incorporate the following changes in Proposed syllabus presented before the meeting.

<b>Particulars as per proposed syllabus</b>		<b>Changes as approved in the meeting</b>
<b>Module</b>	<b>No. of Lectures</b>	
<b>UNIT I : Introduction to Management Accounting</b> <ul style="list-style-type: none"><li>• Meaning, nature, scope and functions of Management accounting- Role of</li><li>• Management Accounting in decision making- Management accounting and Financial Accounting</li></ul>	5	None
<b>UNIT II : Analysis and interpretation of Accounts</b> <ul style="list-style-type: none"><li>• Vertical form of Balance sheet and Profit &amp; Loss account suitable for analysis</li><li>• Trend Analysis</li><li>• Comparative Statements</li><li>• Common size statement</li><li>• Simple problems based on the above</li></ul>	15	None
<b>UNIT III : Ratio analysis and interpretation based on Vertical financial Statements as above</b> <b>a) Balance sheet Ratios</b> <ul style="list-style-type: none"><li>• Current Ratio</li></ul>	15	None

<ul style="list-style-type: none"> <li>• Liquid Ratio</li> <li>• Stock Working capital Ratio</li> <li>• Proprietary Ratio</li> <li>• Debt Equity Ratio</li> <li>• Capital Gearing Ratio</li> </ul> <p><b>b) Revenue Statement Ratios</b></p> <ul style="list-style-type: none"> <li>• Gross Profit Ratio</li> <li>• Expenses Ratio</li> <li>• Operating Ratio</li> <li>• Net Profit Ratio</li> <li>• Stock Turnover Ratio</li> </ul> <p><b>c) Combined Ratios</b></p> <ul style="list-style-type: none"> <li>• Return on Capital Employed (including long term borrowings)</li> <li>• Return on Proprietor's Fund (shareholders' fund and Preference Capital)</li> <li>• Return on Equity Capital</li> <li>• Return on Net Worth</li> <li>• Dividend Payout Ratio</li> <li>• Debt Service coverage Ratio</li> <li>• Interest Coverage Ratio</li> <li>• Debtors Turnover Ratio</li> <li>• Creditors Turnover Ratio</li> <li>• Asset Turnover Ratio</li> </ul> <p><b>d) Other important Ratios</b></p> <ul style="list-style-type: none"> <li>• Earning per Share</li> <li>• Price Earning Ratio</li> <li>• Dividend Yield</li> <li>• Dividend Cover</li> <li>• Book Value per Share</li> <li>• Retention Ratio</li> </ul>		
<p><b>UNIT IV : Cash flow Statements</b></p> <ul style="list-style-type: none"> <li>• Preparation of cash flow statements with reference to Accounting Standard No 3 – Indirect Method Only</li> </ul>	15	None
<p><b>UNIT IV : Working Capital- Concept</b></p> <ul style="list-style-type: none"> <li>• Estimation of working capital requirements in case of trading and manufacturing organizations</li> <li>• Concept of Operating Cycle</li> </ul>	10	None

Thereafter following Resolution was passed.

Resolved that the proposed syllabus in the subject of **Management Accounting** for Semester III is hereby approved without modifications.

Further Resolved that the Proposed examination pattern in the subject of **Management Accounting** for Semester III is hereby approved without modifications as stated above.

Further Resolved that the Syllabus and Examination pattern in the subject of **Management Accounting** for Semester III as approved above shall remain in force for a period of three academic years including current academic year 2020-2021.

### **General Suggestions:**

It was Further Resolved that

To include course outcomes alongwith course objectives for all subjects.

It was further resolved that

The proposed examination pattern of 60-40, with 60 marks being allotted for the semester end examination and 40 marks for the internal examination was approved by the BoS.

It was further resolved that:

The internal examination through MCQ/Objective format will be conducted online.

Further in case of unforeseen and challenging circumstances all examinations/evaluation will be conducted through online or by any mode as determined by the Govt. and UGC.

It was further resolved that:

**Same syllabus and Examination pattern** is to be continued for accountancy related subjects of **B.COM (Accounting and Finance) Semester 1 and 2** and **B.COM(Financial Markets) for Academic Year 2021-22** as confirmed in previous BOS Meeting held on 10<sup>th</sup> November, 2020.

The meeting was concluded with a vote of thanks extended by Ms. Payal Bhatia.



Name & signature

Payal Bhatia

Chairperson – BOS – BCOM(A&F)

Place Mumbai

Date 10/11/2020